

# Oxford Society of Glasgow University Graduates

<http://osgug.org.uk>

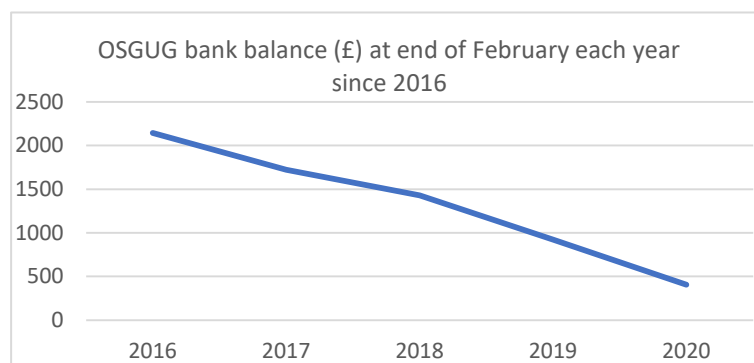
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## Treasurer's report for year ending February 29 2020

On February 29 2020 OSGUG had a total balance of £405 and no liabilities (£923 on February 28 2019). Approximately £700 in total is expected in the year commencing March 1 2020 from membership subscriptions, so the Society remains solvent for 2020-2021. In 2019 OSGUG made a donation of £1200 to the University of Glasgow Trust's Postgraduate Talent Scholarship Fund. This fund is used to alleviate some of the pressure on students with restricted financial means, thereby helping to ensure that opportunities for personal and academic development remain open to them.

We had been intending to propose to make a further donation to the Talent Scholarship Fund in 2020. In the light of the current pandemic and the University's appeal in a recent email <https://glasgowcovidfund.hubbub.net/>, the committee now proposes that we donate to the Covid-19 Student Hardship Fund. We invite the membership to express their views on this proposal and on the amount that we should donate.

We agreed at the 2019 AGM that the annual subscription be raised from £10 to £20. However not all members have increased their subscriptions, and a fall in our bank balance in recent years (see chart below), due largely to a drop in membership, means that we will not be able to afford a donation of £1200 this year. We propose instead to donate £800 to the Covid-19 Student Hardship Fund.



Members who are still paying their subscriptions into the old RBS account are once again encouraged to switch to the Barclays OSGUG account (sort code 20-45-45, account number 93058824). An Amendment of Standing Order form can be obtained here:

[https://bit.ly/OSGUG\\_Standing\\_Order\\_2020](https://bit.ly/OSGUG_Standing_Order_2020)

During the year revenue and expenditure were as indicated below; previous year's figures are in brackets. Expenses were incurred as a result of hiring rooms for the 2019 and 2020 AGMs (£125), a belated gift for former OSGUG President Tom Hanson (£45) and sound equipment for the 2020 Burns Lunch (£20).

### Revenue

Membership subscriptions: £645 (£625)

Donations: £40 (£0)

Profit on Burns supper: £118 (£165)

### Expenditure

Donation to University of Glasgow Trust's Postgraduate Talent Scholarship Fund: £1200 (Donation to University of Glasgow Travel Scholarships: £1200)

Expenses: £190 (£95)

Ken McClements, Treasurer, May 3 2020