

Oxford Society of Glasgow University Graduates

<http://osgug.org.uk>

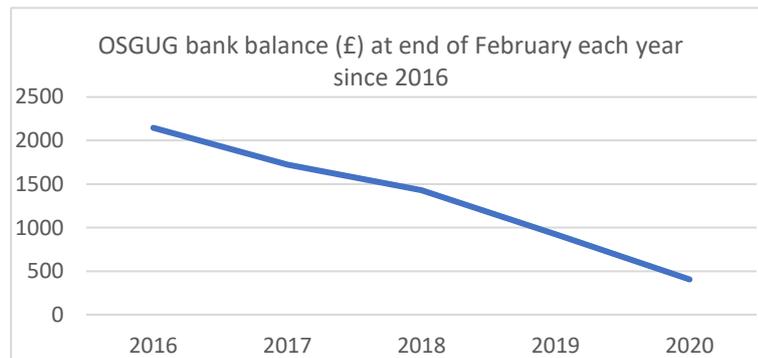
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October 2020 update of treasurer's report for year ending February 29 2020

On February 29 2020 OSGUG had a total balance of £405 and no liabilities (£923 on February 28 2019). In 2019 OSGUG made a donation of £1200 to the University of Glasgow Trust's Postgraduate Talent Scholarship Fund. This fund is used to alleviate some of the pressure on students with restricted financial means, thereby helping to ensure that opportunities for personal and academic development remain open to them.

A total of £585 has been received so far in the year commencing March 1 2020 from membership subscriptions. In view of the exceptional circumstances of the COVID-19 pandemic, the committee decided this year to donate £800 to the University of Glasgow COVID-19 Response Student Support Fund. This donation is being used by the university to alleviate financial hardship faced by students as a result of the pandemic.

As described in the version of the 2020 treasurer's report circulated earlier this year, not all members have increased their subscriptions to £20, and a fall in our bank balance in recent years (see chart below), due largely to a drop in membership, meant that we were not be able to afford a donation of £1200 this year.



Members who are still paying their subscriptions into the old RBS account are once again encouraged to switch to the Barclays OSGUG account (sort code 20-45-45, account number 93058824). An Amendment of Standing Order form can be obtained here:

http://bit.ly/OSGUG_Standing_Order_2020

During the year March 2019 – February 2020 revenue and expenditure were as indicated below; previous year's figures are in brackets. Expenses were incurred as a result of securing rooms for the 2019 and 2020 AGMs (£125), a belated gift for former OSGUG President Tom Hanson (£45) and sound equipment for the 2020 Burns Lunch (£20). A deposit of £50 paid to secure a room for the 2020 AGM will now be refunded.

Revenue

Membership subscriptions: £645 (£625)

Donations: £40 (£0)

Profit on Burns supper: £118 (£165)

Expenditure

Donation to University of Glasgow Trust's Postgraduate Talent Scholarship Fund: £1200 (Donation to University of Glasgow Travel Scholarships: £1200)

Expenses: £190 (£95)

Ken McClements, Treasurer, October 12 2020