

Oxford Society of Glasgow University Graduates

<http://osgug.org.uk>

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Treasurer's Report for Year ending 28th February 2015



I am pleased to report on the financial year just ended. In this report, the numbers in parentheses relate to the previous financial year.

At the end of the financial year, the Society had £2830 (£3160) in the bank, and liabilities of £0 (£307), so the Society's assets are £2830 (£2852).

During the year, the revenue and expenditure was as follows:

Revenue:

Membership subscriptions: £775 (£845)

Profit on the Burns Supper: £143 (£235)

Profit on the John Garvey event: £127

Bank interest £4

Expenditure:

Administration: £130 (£459)

Deficit on events: £0 (£48)

Donation to the Chancellor's fund £1200 (£0)

The administrative cost was for the provision of a web site by GroupSpaces.com. We have changed the web site arrangements so that a member is providing the hosting for the site with no charge.

The membership is 82 (87); there are five members who pay £5 by standing order.

The Society has committed to four annual donations to the Chancellor's fund of £1200 each. At the moment, we have sufficient funds to meet these payments. I intend to make the payment for 2015 shortly after the AGM.

The Society has been through a difficult period, but the membership has remained loyal and the committee is active and working well.

The amounts shown are accurate, as I have up to date information from the bank. The constitution of the Society does not require a formal audit of the accounts. I shall be pleased to share the information with anyone who wishes to inspect the affairs of the Society.

Alistair Mills

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Treasurer